Times-Virginian

Business News

Local restaurant sold to Marshall

Robert Lee Marshall, a Charlotte County native currently residing in Lynchburg, has purchased the Corner Restaurant on Main Street in Appomattox.

He purchased the restaurant from Louise Bryant, who plans to retire from the restaurant business.

Marshall, who was born near Brookneal, says he plans to continue offering fine home-cooked meals, and will feature his wife's "special, secret chili recipe" on his restaurant's menu. He says he will also feature an extra-spicy cake sausage as a breakfast meat.

Marshall notes that this is not his first venture into the restaurant business. He owned and operated a restaurant and motel in Brookneal for eight years.

"I like Appomattox," Marshall says of his decision to locate here. "I have a lot of friends here, and, since I'm from Charlotte County, I feel like I'm back home again."

Marshall says he plans to keep his restaurant open six days a week, from 5:30 a.m. until 10 p.m. or 11 p.m., depending on demand.

Marshall is married to the former Edna Drinkard. He says they are planning to look for a home in Appomattox "as soon as we get the business squared away."

In Muscular Dystrophy fight

Quik-E joins Jerry

The Quik-E Food Store in Appomattox has joined Jerry Lewis and the Muscular Dystrophy Association in their 1981 fund raising campaign against neuromuscular diseases.

Quik-E Foods is a member of the National Association of Convenience Stores (NACS), which became a national sponsor for MDA last year. Almost 200 companies consisting of 20,000 convenience stores throughout the United States and Canada will participate in the industry-wide effort.

"We raised $4.5 million in 1980, which was our first year as a national sponsor," said Bob March, president of Mac's Convenience Stores in Canada and chairman of the NACS/MDA campaign. "Through the continued support and dedication of our c-store industry, we believe we can help in finding a cure for this dread disease," he said.

NACS, a non profit trade association headquartered in Falls Church, Va., was formed in 1961 when fewer than 3,000 convenience stores were in operation.

Convenience stores are small neighborhood stores operating with extended hours, many around the clock. They carry items needed daily including groceries, dairy and deli foods, tobacco, health and beauty aids, non foods and in many areas, self serve gasoline.

Central Fidelity reports record assets, deposits

Central Fidelity Banks, Inc. achieved record earnings and reached new highs in total assets and deposits for the quarter ended June 30, 1981.

Income before securities transactions was $4,770,000, or $0.90 per share, representing an increase of 13.9% on a per share basis, compared to earnings of $4,332,000, or $0.79 per share, in the second quarter last year. Net income per share for the quarter increased 13.5% to $0.85 per share on earnings of $4,489,000 compared to $0.75 per share on earnings of $4,180,000 for the same period in 1980.

For the first six months of 1981, income before securities transactions improved to $9,268,000, or $1.74 per share, up 14.5% per share from $8,374,000, or $1.52 per share in 1980. Net income for the six-month period was $8,676,000, or $1.63 per share, for an increase of 13.2% per share over the same period last year.

At June 30, 1981, total assets were $1,962,804,000 and total deposits were $1,508,004,000 representing increases of 8.5% and 4.6%, respectively, over the levels recorded in 1980.

The company's return on average assets and return on common stockholders' equity for the second quarter of 1981 were 0.99% and 16.85%, respectively.

The earnings growth for the second quarter resulted from a combination of increased net interest income, higher levels of non-interest income and continued control over non-interest expenses. Net interest income increased 6.7% to $18,295,000 for the quarter, while average earning assets increased 11.7% to $1,706,490,000. Reflecting the continued volatile interest rate market and an increased cost of funds, the net interest margin declined moderately to 5.14% for the second quarter and to 5.27% for the first six months. Non-interest income for the second quarter increased 15.7% to $4,931,000 while non-interest expenses increased 10.8%, below the general level of price increases for the past twelve months. For the six-month period, non-interest income and non-interest expenses have increased 19.2% and 7.8%, respectively.

Charles T. Moses, Jr., [far left] of Moses Motor Co. Inc., and Vice-Commander of Appomattox American Legion Post 104 is shown with Philip D. Grimm [second from left], Department of Virginia Adjutant of American Legion, Ivy Holland, Commander of American Legion Post 104, Burke Guill of Moses Motor Co., and Jack M. Rainey [far right], newly elected Department of Virginia Commander of American Legion, as Moses Motor Co. Inc., makes plans for delivery of two new cars purchased by the organization. Moses Motor Co. Inc. has been providing cars for the Legion since 1968. "These men," said Moses, "do a lot of traveling for the orgainzation, fulfilling speaking engagements to the 234 American Legion Posts in Virginia representing approximately 35,000 Virginia members. We feel honored that we are able to furnish this fine organization with transportation."

At Business College

Cobbs on Dean's List

Sylvia E. Cobbs of Pamplin has earned a place on the Dean's List for the Spring Semester at the National Business College in Roanoke, according to a release from the college.

A student must be full-time and earn a quarterly grade-point average of 3.5 out of a possible 4.0 in order to earn a place on the Dean's List at National Business College.

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Football registration set

Registration for Little League Football and Cheerleading will be held on Saturday, July 25, at the Hillcrest Office of Central Fidelity Bank between the hours of 9 a.m. and 12 noon.

Boys and girls, ages 7 to 13, are eligible to participate in these programs. (Ages are determined as of August 1st) Participants in the football program must submit a copy of their birth certificate if this is their first year of participation.

The appropriate registration form below must be filled out and signed by a parent or guardian. The fee for registration for both football players and cheerleaders is $5.00.

FOOTBALL REGISTRATION FORM

NAME:_____

AGE (as of Aug. 1st):_____ Approximate Weight:_____

ADDRESS:_____

DATE OF BIRTH:_____ PHONE:_____

I hereby give my permission for the above named boy or girl to play football in the program of the Appomattox County Youth Association.

RELEASE

For, and in consideration of my child being allowed to participate in the Appomattox Youth Association Program, I hereby release all coaches, officials, and the Appomattox Youth Association from any and all injuries which my child may sustain or receive while practicing in the above mentioned program, either during practice or actual games or going to and from said practice or games.

_____ (SEAL)
PARENT OR GUARDIAN

CHEERLEADER REGISTRATION FORM

NAME:_____

AGE (as of Aug. 1st):_____ DATE OF BIRTH:_____

ADDRESS:_____ PHONE:_____

I hereby give my permission for the above named boy or girl to participate as a cheerleader in the program of the Appomattox County Youth Association.

RELEASE

For, and in consideration of my child being allowed to participate in the Appomattox Youth Association Program, I hereby release all coaches, officials, and the Appomattox Youth Association from any and all injuries which my child may sustain or receive while practicing in the above mentioned program, either during practice or actual games or going to and from said practice or games.

_____ (SEAL)
PARENT OR GUARDIAN

Michelle Little

Youth tourneys held

Two tennis tournaments for juniors, ages 8-13, were recently held at Falling River Country Club. Twenty-two juniors participated in the singles tournament and sixteen in the scrambled mixed-doubles.

Beth Goodwin was the winner of the first place trophy in the girls' singles, and Amy Kerr the second place winner.

In the boys' singles Scotty Dawson won the first place trophy; with Ricky Dickerson coming in second.

Beth Goodwin and Scotty Dawson were the winners of the scrambled mixed-doubles. Coming in second was the team of Monica Stratton and Stan Slagle. Placing third was the team of Anne Leigh Kerr and Ricky Dickerson.

DOUBLES TOURNEY winners (from left) —Ann Leigh Kerr, Ricky Dickerson, Monica Stratton, Stan Slagel, Beth Goodwin, and Scott Dawson.

SINGLES TOURNEY winners (from left) Amy Kerr, Beth Goodwin, Scott Dawson, and Ricky Dickerson.

Little to perform here

Michelle Little of Lake Grove, New York, talented ballet dancer, will perform for the Appomattox Child Care Center on Thursday morning, July 23 at 10:00 a.m. at the center.

Michelle, 14, attends Sagamore Junior High School. She was the only student selected in 1980 to join the Senior Division Scholarship group of the Seiskaya School of Ballet. Also academically gifted, she has been in accelerated courses. She has received the superior achievement award in her school's Science Fair and is a member of her school's math competition team.

Michelle has also recived a scholarship to study with the Burylyn Ballet Theatre.

Tourney slated

The Scrappers women's softball team is sponsoring a Men's Invitational Slo-Pitch softball tournament July 31 through Aug. 2

The tournament will be held at the Appomattox Town Ball Park. Entry fee for the double-elimination event is $50 per team, plus one new ball.

Skeeter Fore and Bob Hazelwood, USSSA officials, will be on hand at the tournament.

For further information regarding the event, contact either Beth Fore (392-3551) or Mary Tolley (248-5508).

Girls' basketball tryouts planned

Girls' varsity basketball tryouts at Appomattox County High School will begin Aug. 10 in the high school gym from 7 p.m. to 9 p.m., according to Coach Mary Tolley.

All girls in grades 9-12 are eligible, according to Tolley. Physical examinations are required before a student can participate in sports, the coach adds.

Coach Tolley asks that students call her at 248-5508 if there are any scheduling conflicts.

BASS supports Robb

The Virginia B.A.S.S. Federation, an independent organization dedicated to the conservation of Virginia's water resources, has announced its support for Charles Robb for Governor.

The board of directors of the 15,000-member Virginia organization will contact its members and notify them of the choice.

Tom Evans, conservation chairman of the group, said of the Democratic candidate for governor: "Robb's statements about agency appointments, including the Commission of Game and Inland Fisheries, and about wildlife and natural resource conservation marked the first time a candidate for state office has recognized the fact that nearly one fourth of the citizens in Virginia have a direct interest in fishing and wildlife and the agencies that manage and protect them."

Watkins M. Abbitt, Jr. of Appomattox, who is serving as chairman of "Sportsmen for Robb," said he was delighted that Robb was selected. Said Abbitt, "We have people from many organizations on the 'Sportsmen for Robb' committee, including several who belong to the B.A.S.S. federation. We hope that the membership of the federation works hard for the candidate who has pledged to protect their hunting and fishing rights and pledged to help maintain free and open access to public hunting lands and fishing waters. B.A.S.S. fisherman have taken a lead for several years as a sportsmens' group that participates actively in electoral and legislative politics."

The Virginia B.A.S.S. federation is the Virginia affiliate of the Bass Anglers' Sportsman Society of America, which is headquartered in Montgomery, Ala. Its directors are elected from members of 86 local B.A.S.S. clubs currently operating in Virginia. It has maintained a fisherman's lobby in the Virginia General Assembly for years, speaking in support of sportfishing and conservation issues. The federation has supported legislative candidates for six years.

Said Abbitt, "The Robb campaign has attracted more support from outdoor sportsmen than any previous candidate. Sportfishing and hunting provide a significant portion of Virginia's tourist business and a topic that ranks high among the priorities of a great many Virginians. The recreational values of these activities are great and they are available close to home where energy-conscious people are able to participate in them."

"Sportsmens' interests are expanding; all candidates for office now need to address them in their platforms," Abbitt said.

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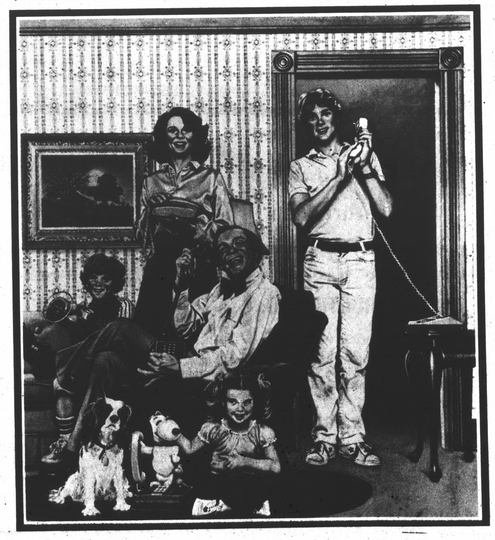

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